

## WALL STREET NEWS

Movement in Stock Market  
Is Toward Liquidation.

## STERLING EXCHANGE LOWER

General Market Situation Such as to  
Induce Conservatism in Specu-  
lative Ventures—Inter-Met. Shares  
Practically the Only Ones to Show  
Advance—Wabash Also Strong.

New York, Oct. 24.—The whole movement in the stock market was toward liquidation. Prices at the opening were in a few stocks a little higher than they closed on Saturday, but the market immediately declined under comparatively heavy selling for the account of London. The sales kept up until the hour closed, during which business could be transacted for foreign account, and the market relieved of this pressure rallied moderately.

But realizing sales again made their appearance, and continued with increasing vigor until the end of the stock exchange session, final quotations being usually at the lowest and at recessions running from 1 to 3/4 points in the active shares from the highest prices made last week.

To-day's decline was in no way directly traceable to any unfavorable developments in the day's news, for upon the whole matters of this sort were friendly rather than unfriendly to the constructive side of the market. There was no further evidence here of money market firmness.

## Sterling Exchange Lower.

Sterling exchange, although it rose in the early part of the day to the highest figure recently touched receded lower and left off at a lower level than at the close of last week. This might have been due especially to the circumstances that to-day the Bank of France announced that it would discount \$2,000,000 worth of three months' bills drawn on the Bank of England, this amounting, of course, in substance to a release of gold for the Bank of England's benefit.

At the same time discounts were firmer in London, consols declined to a new low record, and there was a heavy tone in the market everywhere. There was a big break in cotton, carrying the leading cotton options down to a point 1 cent in the pound below the highest price touched a little more than a week since. This was due to the anticipation that the government's report, which will be issued to-morrow, concerning the amount of cotton ginned will be greater than generally supposed.

## Wabash Issues Strong.

The Interborough-Metropolitan shares were practically the only stocks making advances to-day, and their rise was based upon rumors of favorable developments attendant upon reorganization plans. The Wabash issues were also specifically strong for some unknown reason. As regards the general market, a sufficient reason for the recession that occurred was doubtless more a desire to take profits on the part of the speculators to whose efforts the recent rise in the market has been almost exclusively due. The general money situation both here and abroad is plainly such as to induce conservatism in speculative ventures. Wall street banks continue to lose heavily to the interior on currency shipments, the outward movement of money from this center being notably heavier since last Friday than it was in the same period last week.

While the Bank of France is sending a little money to England, it is not unlikely that its loan will be a money saver, and it is well known that the advances that have been French agriculture this year as well as other financial reasons will impel the Bank of France to keep a close hold on its gold until the year's annual settlements are over.

## TREASURY STATEMENT.

Gold coin and bullion.	\$190,000,000.00
Gold certificates.	\$89,500,000.00
Standard silver dollars.	\$1,964,176.00
United States notes.	\$1,964,176.00
Treasury notes of 1890.	\$1,964,176.00
National bank notes.	\$1,964,176.00
Total.	\$1,964,176.00
Working balance in Treasury offices.	\$30,800,000.00
In national bank depositories.	\$47,701,716.00
In treasury of the Philippine Islands.	\$5,547,588.00
Total.	\$84,049,304.00
Deduct current liabilities.	\$2,137,743.00
Total.	\$81,911,561.00
Balance in hands and in treasury of Philippine Islands.	\$81,911,561.00

## BOSTON COPPER STOCKS.

General fund.	\$48,126,000.00
Gold coin and bullion.	\$9,500,000.00
Gold certificates.	\$9,500,000.00
Standard silver dollars.	\$1,964,176.00
United States notes.	\$1,964,176.00
Treasury notes of 1890.	\$1,964,176.00
National bank notes.	\$1,964,176.00
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## RECEIPTS AND DISBURSEMENTS.

Ordinary receipts.	\$1,222,380.00
Internal revenue.	\$1,722,380.00
Corporation tax.	\$2,137,743.00
Miscellaneous.	\$2,137,743.00
Total.	\$7,220,806.00
Disbursements.	\$2,137,743.00
Ordinary.	\$2,137,743.00
Internal revenue.	\$2,137,743.00
Corporation tax.	\$2,137,743.00
Miscellaneous.	\$2,137,743.00
Total.	\$7,220,806.00

## PUBLIC DEBT.

Lawful money deposited to retire national bank notes.	\$100,000.00
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## MISCELLANEOUS BONDS.

New York, Oct. 24.—Closing bond quotations:	
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New York Central 4s, 1890.	100 1/2
American Tobacco 6s.	100 1/2
Chesapeake and Ohio convertible 4 1/2s.	99 1/2
U. S. B. & O. 4 1/2s.	99 1/2
C. & O. 4 1/2s.	99 1/2
Interborough Rapid Transit 5s.	100 1/2
Interborough Rapid Transit 5s.	100 1/2
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## ON DIAMONDS.

Money.	1 1/2 to 2%
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## NO EXTRAS.

Prudential.	100 1/2
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## GOVERNMENT BONDS.

New York, Oct. 24.—Bids and asked prices on government securities:	
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2s, registered, 1890.	100 1/2
2s, coupon, 1890.	100 1/2
2s, registered, 1891.	100 1/2
2s, coupon, 1891.	100 1/2
2s, registered, 1892.	100 1/2
2s, coupon, 1892.	100 1/2
2s, registered, 1893.	100 1/2
2s, coupon, 1893.	100 1/2
2s, registered, 1894.	100 1/2
2s, coupon, 1894.	100 1/2

## WASHINGTON STOCK MARKET.

Although there were practically no transactions on the bond list, the final results of yesterday's session of the Washington Stock Exchange indicated a more favorable condition than has been evident for some time. A total of 23,615 shares of stocks changed hands, and bidding throughout the hour was spirited.	
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## LOCAL FINANCIAL GOSSIP.

Washington was responsible for most of the trading. Seven transactions were recorded in this stock, aggregating 140 shares. The selling price varied between 73-1/4 and 73-5/8, with most of the trading at the half point. Gas is offered at 109-1/2, but the bid at no time rose above eight and there were no sales.	
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